

RIVER VALLEY SCHOOL DISTRICT

FEBRUARY 2025 - PROJECTION FOR APRIL 2025 OPERATIONAL REFERENDUM

| REFERENDUM DETAILS - TABLE 1 | <u>2024-2025</u> | <u>2025-2026</u> | <u>2026-2027</u> | <u>2027-2028</u> | Notes |
|---|---------------------|---------------------|---------------------|---------------------|--------------------------|
| Projected Deficit | | \$ 4,524,124 | \$ 5,175,292 | \$ 5,916,391 | |
| Fund Balance | | \$ (374,124) | \$ (425,292) | \$ (716,391) | |
| Remaining Deficit | | \$ 4,150,000 | \$ 4,750,000 | \$ 5,200,000 | |
| <i>Includes \$1M in reductions / Closure of ELC</i> | | | | | |
| Referendum Amount | \$ 4,300,000 | \$ 4,150,000 | \$ 4,750,000 | \$ 5,200,000 | <i>Average is \$4.7M</i> |
| <i>Projected Tax Rate, as of 2/3/2025</i> | \$7.35 | 7.74 | 8.40 | 9.09 | |
| <i>Percent Increase</i> | -6.80% | 5.31% | 8.52% | 8.21% | |

| FUND BALANCE DETAILS - TABLE 2 | <u>2024-2025</u> | <u>2025-2026</u> | <u>2026-2027</u> | <u>2027-2028</u> | |
|-----------------------------------|------------------|------------------|------------------|------------------|--|
| Fund Balance Beginning Percentage | 44.15% | 41.65% | 39.90% | 37.78% | ~\$100,000 = 0.5% |
| To Maintain School Based Tax Levy | 2.50% | 1.75% | 2.13% | 3.56% | |
| Fund Balance Ending Percentage | 41.65% | 39.90% | 37.78% | 34.22% | Fund Balance Policy between 25%-30% |

| HISTORICAL TAX RATES - TABLE 3 | <u>2010-2011</u> | <u>2011-2012</u> | <u>2012-2013</u> | <u>2013-2014</u> | <u>2014-2015</u> |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|
| Historical Tax Rates | \$ 10.38 | \$ 10.23 | \$ 10.69 | \$ 11.19 | \$ 11.18 |
| Historical Tax Rates | \$ 10.78 | \$ 10.73 | \$ 10.04 | \$ 9.71 | \$ 10.09 |
| Historical Tax Rates | \$ 9.65 | \$ 9.38 | \$ 8.05 | \$ 7.89 | \$ 7.35 |